

73-876

16 February 1973

MEMORANDUM FOR THE RECORD

SUBJECT: Liaison with Mr. Ted Barreaux, Deputy Director of
Policy Planning for the Securities and Exchange
Commission

1. On 9 February Mr. David Young of the White House Staff called me to request that I receive an approach from Mr. Ted Barreaux, Deputy Director of Policy Planning for the SEC. He said that SEC is becoming interested in following up foreign economic activity with a view to carrying out their responsibility for enforcement in this field. I commented that we are not in the law enforcement business, which he recognized, but that there undoubtedly is a way in which our intelligence might be of value to the SEC.

2. On 16 February Mr. Barreaux finally called to set up the arrangement, and I passed him along to Mr. Paul Walsh to receive on 23 February. I made the same points with respect to our noninvolvement in law enforcement activities, which Mr. Barreaux accepted.

/s/ WEC

W. E. Colby

WEC:blp

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